



EASTERN TULE
GROUNDWATER
SUSTAINABILITY
AGENCY
JOINT POWERS
AUTHORITY

MINUTES OF THE ETGSA FINANCE COMMITTEE HELD JANUARY 4, 2024

At approximately, 1:02 p.m. on January 4, 2024, Chairman Kisling called to order the meeting of the Finance Committee of the Eastern Tule Groundwater Sustainability Agency Joint Powers Authority (“ETGSA”).

Members Present: Steve Kisling Dyson Schneider
Matthew Leider

Others Present: Rogelio Caudillo Anthony Moore
Dalee Chang Don Tucker

PUBLIC COMMENT

The public comment period was announced. No public comment was received.

MINUTES

Approve Minutes of the December 7, 2023 Finance Committee Meeting

Staff asked to table the Minutes of the December 7, 2023 Finance Committee Meeting due to language missing in the minutes.

Director Leider moved to approve tabling the December 7, 2023 Finance Committee Meeting Minutes for the next Finance Committee Meeting. The motion was seconded by Director Schneider, and the committee unanimously approved the motion.

FINANCIAL MATTERS

Review and approve reconciliation of Financial Statements with County of Tulare Statements

Financial Controller Moore presented the Committee with the reconciliation of Financial Statements with the County of Tulare Statements. Mr. Moore informed the Committee that the November reconciliation shows a clear balance of \$2,585,824.22 which includes deposits and payments and current cash balance of \$3,261,667.17.

Director Leider provided a comment on invoices and payments to Nossaman LLP.

Director Schneider provided a comment.

Discussion ensued regarding bills paid.

Director Schneider moved to approve the reconciliation from the County of Tulare for the month ending of November. The motion was seconded by Director Leider, and the committee unanimously approved the motion.

Review Financial Statements and recommend approval to pay the bills

Financial Controller Moore presented the Committee with the Financial Statements. Mr. Moore informed the Committee that as of January 4, 2024 total liabilities and equity along the 91% of the Transitional Tier 1 that has not been paid to Friant Water Authority amounts to \$3,266,519.63. Mr. Moore addressed the Petty Cash Account on the balance sheet informing the Committee that Special Districts cannot have more than \$1,000 in petty cash.

Chair Kisling provided a comment on the current petty cash amount.

Mr. Moore informed the Committee that in the following month the petty cash will be smaller, and the remaining petty cash will be deposited back into the County of Tulare account.

Discussion ensued.

Director Schneider provided a comment on the Groundwater Extraction Fees.

Mr. Moore informed the committee that the Outstanding Groundwater Extraction Fee account is related to aged receivables from the inception of the ETGSA.

Discussion ensued regarding Member Agencies' Calls for Funds, noncompliance accounts, Tier 1 Transitional fees, and unpaid bills.

Director Schneider moved to recommend the approval of payment of the bills. The motion was seconded by Director Leider, and the Committee unanimously approved the motion.

Discussion on items for ETGSA FY24-25 Annual Budget

Financial Controller Moore reported on the ETGSA FY24-25 Annual Budget and addressed the letter sent to the Visalia team for comments provided by the Finance Committee.

Chair Kisling provided a comment on billable hours with a possibility of reducing the hours.

Don Tucker from 4Creeks addressed the billable hours for the month of October 2023 regarding the additional support from staff. Mr. Tucker stated that a letter detailing the focus of each staff member will be sent to the Committee members for review.

NEXT MEETING

Next Regular Meeting- Thursday, February 1 2024 at City of Porterville Council Chambers (291 N. Main Street, Porterville, CA)

The next meeting of the ETGSA Finance Committee shall be set for Thursday, February 1, 2024 at 1:00 p.m.

Discussion ensued on a potential Special Finance Committee Meeting.

ADJOURMENT

Since there was no further business to come before the committee, Chairman Kisling adjourned the meeting at approximately 1:33 p.m.

Respectfully submitted,

Rogelio Caudillo, Secretary to the Board